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OCA 87-5220

5 October 1987

OCA Record

fed law

MEMORANDUM FOR THE RECORD

SUBJECT: House Bill (HR 3367) to Correct 401(k) Discrimination
for FERS

1. I received a call from a senior staffer on the Post Office and Civil Service Committee on Thursday, 1 October, advising me that Representative William D. Ford (D., MI) had introduced a Bill to make corrections to the 401(k) as it pertained to FERS Thrift funds.

2. Under current law higher paid federal employees are limited in the amount of contributions to the FERS Thrift Fund by the percentage of contributions made by lower level employees. Mr. Ford's Bill will remove these so-called discrimination clauses.

3. I subsequently obtained a copy of the Congressional Record reporting the Bill's introduction (attached). The staffer further advised that while Mr. Ford would prefer to have the changes made by a Bill with his name associated with it he may still seek to introduce an amendment to the Reconciliation Bill or the Technical Corrections Bill.

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Office of Congressional Affairs

Attachment:
As stated

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